

A RESOLUTION OF THE BOARD OF DIRECTORS OF PENINSULA LIGHT COMPANY

RESOLUTION NO. 2020-04

A Resolution of the Peninsula Light Company Board of Directors approving expansion and extension of Member Assistance programs.

Whereas, due to severe economic impacts of the Covid-19 Pandemic many residential and commercial members of Peninsula Light Company (“Peninsula”) are temporarily unemployed or have otherwise lost income and are temporarily unable to pay for necessities, including their electric power bill; and

Whereas, the federal, Washington State and King and Pierce County governments have declared a state of emergency and adopted or mandatory and recommended measures to provide economic relief to citizens who have suffered adverse impacts due to the Covid-19 pandemic; and

Whereas, previously adopted Board Resolution 2020-01 delegated authority to the CEO to waive or suspend rules, regulations, tariffs, and customer service policies in order to respond the emergency caused by the Covid-19 pandemic without prior approval of the Board but subject to Board review; and

Whereas, in response to the economic distress of residential members of Peninsula resulting from the Covid-19 pandemic, Peninsula previously tripled funding for “Project Help,” which provides financial assistance based on economic need, and it created a new member assistance program for certain commercial members; and

Whereas, the CEO extended the usual November through April time period when Project Help provides assistance and has recommended that Project Help and the commercial member assistance program remain available as long as the Covid-19 pandemic continues; and

Whereas, the CEO has recommended an additional increase in the funding for “Project Help” to \$420,000 and an increase in the commercial member assistance program to \$80,000 through the end of 2020; and

Whereas, the Board supports these and other initiatives to support our members during this period of financial hardship due to the pandemic;

NOW THEREFORE be it:

Resolved: that the Peninsula 2020 budget for member assistance programs is hereby amended to increase the amount of funding for member assistance programs to a total of \$500,000, including \$420,000 in funding for Project Help to assist residential

members with their Peninsula utility bills, and \$80,000 to provide financial assistance with their utility bills to small business/commercial members; and be it further

Resolved that; during the Covid-19 state of emergency the normal November through April time period during which Project Help is available to members is suspended and Project Help and the small business/commercial member assistance program shall be available to members until the Covid-19 emergency has ended; and be it further

Resolved that the Board hereby ratifies any actions or decisions taken to date by the CEO to under Resolution 2020-01 to waive or suspend rules, regulations, tariffs, and customer service policies in response to the emergency caused by the Covid-19 pandemic; and be it further

Resolved, that the CEO shall be responsible for implementation of this resolution.

CERTIFICATE OF SECRETARY

I, Debra Ross, certify that I am Secretary of the Peninsula Light Company Board of Directors and that the above and foregoing resolution came before the Board of Directors of the mutual corporation at a regular meeting of the Board on July 9, 2020, at which a quorum was present, and was approved by a majority of Directors present and voting and that the resolution has not been modified or rescinded.

Dated this 9th day of July 2020.



Debra Ross, Secretary